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Total No. of Questions : 3]

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**BBA IInd Semester  
Examination April/May, 2017**

**DM-18**

**BUSINESS ENVIRONMENT**

Paper : B-110

Time : 3 Hours] ..... [Maximum Marks : 35

Note :- Attempt all questions.

**Section-A**

(Objective Type Questions) 5×1=5

Note :- Attempt any five out of eight. All questions carry equal marks.

1. (i) Liberalization means :

- (a) Reducing number of reserved Industries
- (b) Opening up of economy to the world
- (c) Liberating the industry, trade and economy from unwanted restrictions
- (d) All of the above

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Turn Over

(ii) MTRP stands for :

- (a) Monopoly and Restrictive Trade Practices Act
- (b) Manage and Restrict Trade Practices Act
- (c) Both (a) and (b)
- (d) None of the above

(iii) Economic system is closely related to market economics :

- (a) Capitalism
- (b) Communism
- (c) Both (a) and (b)
- (d) None of the above

(iv) Globalization is the term used to describe the process of removal of restrictions on :

- (a) Foreign trade
- (b) Investment
- (c) Both (a) and (b)
- (d) None of the above

(v) Investment in real assets like factory, sales offices etc. by foreign firms falls under the category of :

- (a) FDI
- (b) FII

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- (c) Both (a) and (b)  
 (d) None of the above
- (vi) Fiscal deficit is the ..... deficit plus government borrowings.  
 (a) Investment  
 (b) Budgetary  
 (c) Liability  
 (d) None of the above
- (vii) PIN(ATM) is :  
 (a) Personnel identification number  
 (b) Postal index number  
 (c) Stored in magnetic strips of card  
 (d) Both (a) and (c)
- (viii) Which of the following is the rate at which Banker is willing to buy foreign currency ?  
 (a) Spread rate  
 (b) Cross rate  
 (c) Offer rate  
 (d) Bid rate

### Section-B

(Short Answer Type Questions) 3×3=9

**Note :-** Attempt any *three* out of five. All questions carry equal marks.

2. (i) What is industrial policy ? What are its objectives ?

- (ii) What is economic environment ? How is it important for business ?  
 (iii) What is Fiscal Policy ? What are its objectives ?  
 (iv) Write a short note on FGMA. (Foreign Exchange Management Act)  
 (v) How is National Income Accounting conducted ? Discuss the procedure in brief.

### Section-C

(Long Answer Type Questions) 3×7=21

**Note :-** Attempt any *three* out of five. All questions carry equal marks.

3. (i) Environmental scanning should provide inputs for strategic decision-making. Elaborate.  
 (ii) Comment on 1991 industrial policy.  
 (iii) Between Democracy and totalitarianism, Democracy is preferable for business growth. Discuss.  
 (iv) State any few salient features of Indian technology policy.  
 (v) Write a short note on consumer protection in business policy.