

Total No. of Questions : 11]

[Total No. of Printed Pages : 4

**B.B.A. IInd Semester
Examination April/May, 2017**

DM-15

MACRO ECONOMICS

Paper : B-107

Time : 3 Hours]

[Maximum Marks : 35

Note :- Attempt all questions.

onlineBU.com

Section-A

(Objective Type Questions)

5×1=5

Choose the correct answer.

1. (i) Macro economics includes :

- (a) Aggregate Demand
- (b) Revenue
- (c) National Income
- (d) All of these

onlineBU.com

SD-15

(1)

Turn Over

(ii) Type of GDP is :

- (a) GDP_{FC}
- (b) GDP_{MP}
- (c) Both (a) and (b)
- (d) None of these

onlineBU.com

(iii) Aggregate supply means :

- (a) $C + I$
- (b) $C + S$
- (c) $I + S$
- (d) $2S$

onlineBU.com

(iv) Money is :

- (a) A medium of exchange
- (b) Store of value
- (c) Transfer of value
- (d) All of these

(v) Monetary Policy include :

- (a) Qualitative Instrument

onlineBU.com

SD-15

(2)

(b) Quantitative Instrument **onlineBU.com**

(c) Both (a) and (b)

(d) None of these

(vi) Trade between two nations is known as :

(a) National Trade

(b) Domestic Trade

(c) International Trade

(d) All of these **onlineBU.com**

(vii) Domestic Income is :

(a) NNP_{FC}

(b) NDP_{FC}

(c) GDP_{FC}

(d) GDP_{MP}

(viii) BOP includes :

(a) Current Account

(b) Capital Account

(c) Both (a) and (b)

(d) None of these

onlineBU.com

onlineBU.com Section-B

(Short Answer Type Questions) 3×3=9

2. List down macroeconomic theories.

3. Differentiate between GDP and NNP.

4. Write a short note on the following :

(i) APC

(ii) APS

5. What is Bank ?

6. What is Money ? **onlineBU.com**

Section-C

(Long Answer Type Questions) 3×7=21

7. What do you mean by Production Possibility Frontier ?

8. Explain Monetary Policy.

9. What do you mean by macroeconomic equilibrium ?

10. Explain circular flow models.

11. Explain expenditure method to calculate national income.

onlineBU.com